



The Republic of Serbia
SERBIAN BUSINESS REGISTERS AGENCY
Register of Financial Statements

As per request of Refib test BON 1250/20__ / 2 dated 26.04.20__, Serbian Business Registers Agency - Register of Financial Statements issues

REPORT ON FINANCIAL STANDING AND BUSINESS PERFORMANCE

BON-2

Company Ltd
City X, Street X

The legal representative, the managing authority, the supervisory body of the legal entity in accordance with the law and the person responsible for bookkeeping and preparation of financial statements, as well as entrepreneur are responsible for true and fair presentation of financial position and performance of business of legal entity or entrepreneur.

The Serbian Business Registers Agency is responsible for identity with original data and for the consistent implementation of the Methodology for specifying data on solvency of enterprises, cooperatives, institutions and entrepreneurs and providing grades on solvency of enterprises.

User is not allowed to announce the issued document in its' original form, unless the document refers to that user.

SOLVENCY REPORT ON ENTERPRISES AND COOPERATIVES

REPORT ON FINANCIAL STANDING AND BUSINESS PERFORMANCE

PART ONE - BASIC DATA *

1. Identification Data

Basic identification number ¹⁾		12345678
Tax identification number ²⁾		123456789
Business name ¹⁾	Company Ltd	
Abbreviated business name ¹⁾		Company Ltd
Head office ¹⁾		City X, Street X
Legal form ¹⁾		3-Limited liability company

2. Incorporation Data

Year of incorporation ¹⁾		1989
-------------------------------------	--	------

3. Predominant Activity Data**

Activity code ¹⁾	1072-Manufacture of rusks and biscuits; manufacture of preserved pastry goods and cakes	
Field of activity ¹⁾		10-Manufacture of food products
Sector ¹⁾		C-PROCESSING INDUSTRY

4. Size of Legal Entity Data ***

Size of Legal Entity ³⁾		4-Large
------------------------------------	--	---------

5. Number of Employees

Average number of employees at the end of the month ³⁾		t-2	t-1	t
		907	902	927

6. Number of banks in which the legal entity has open accounts ⁴⁾

RSD accounts with banks (up to 3)		
Banka X		999-0000000000899-97
Banka X		999-0000000000899-98
Banka X		999-0000000000999-99
Foreign currency accounts with banks (up to 3)		
Banka X		999-0000000000978-87
Banka X		999-0000000000979-97
Banka X		999-0000000000989-97

7. Data on Legal Representative(s) ¹⁾

Name and surname

First Name A Last Name B

Name and surname

First Name B Last Name C

Name and surname

First Name D Last Name E

Sources of data: ¹⁾Serbian Business Registers Agency - Business Entities Register²⁾ Tax Administration³⁾Serbian Business Registers Agency - Register of Financial Statements⁴⁾ National Bank of Serbia - Unique Accounts Register

* The latest up to date position

** Law on classification of activities, Legal Act on classification of activities

*** Accounting Law

PART TWO - CONCISE BALANCE SHEET

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	ASSETS			
1	A. SUBSCRIBED CAPITAL UNPAID	0	0	0
2	B. PERMANENT ASSETS	3.760.463	4.456.825	5.062.212
3	I. Intangible assets	38.758	39.226	42.087
4	II. Immovables, plant and equipment	3.690.233	4.385.792	5.001.119
5	III. Biological resources	0	0	0
6	IV. Long-term financial investments and long-term financial receivables	31.472	22.250	19.006
7	V. Long-term accrued expenses	0	9.557	0
8	V. DEFERRED TAX ASSETS	0	0	0
9	G. CURRENT ASSETS	2.812.298	3.604.188	4.066.507
10	1 Inventories	742.429	1.055.753	1.093.673
11	2 Receivables from sales	1.471.140	2.018.848	2.221.411
12	3 Other short-term receivables	5.767	81.869	27.637
13	4 Short-term financial investments	13.382	18.413	18.792
14	5 Cash and cash equivalents	553.983	394.072	617.083
15	6 Short-term accrued expenses	25.597	35.233	87.911
16	D. TOTAL ASSETS = OPERATING ASSETS	6.572.761	8.061.013	9.128.719
17	Đ. OFF-BALANCE SHEET ASSETS	10.000	10.000	10.000
	EQUITY AND LIABILITIES			
18	A. EQUITY	4.406.519	4.570.245	5.515.633
19	I. Capital	1.700.864	1.700.864	1.700.865
20	II. Subscribed capital unpaid	0	0	0
21	III. Share premium	0	0	0
22	IV. Reserves	0	0	0
23	V. Positive revaluation reserves and unrealized profit from financial assets and other elements of other comprehensive income	401.893	401.621	401.621
24	VI. Unrealized losses from financial assets and other elements of other comprehensive income	4.341	7.146	11.002
25	VII. Retained earnings	2.308.103	2.474.906	3.424.149
26	VIII. Loss	0	0	0
27	B. LONG-TERM PROVISIONS AND LIABILITIES	657.607	999.275	1.315.851
28	I. Long-term provisions	12.224	16.590	23.083
29	II. Long-term liabilities	645.383	982.685	1.292.768
30	III. Long-term deferred expenses	0	0	0
31	V. DEFERRED TAX LIABILITIES	14.563	11.360	9.203
32	G. DEFERRED LONG-TERM INCOME AND DONATIONS RECEIVED	0	0	86.125
33	D. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES	1.494.072	2.480.133	2.201.907

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
34	1 Short-term provisions	0	0	0
35	2 Short-term financial liabilities	213.708	405.770	364.051
36	3 Prepayments, deposits and guarantees	16.925	25.201	14.728
37	4 Operating liabilities	1.203.132	1.871.405	1.747.467
38	5 Other short-term liabilities	60.105	177.223	75.661
39	6 Short-term deferred expenses	202	534	0
40	Đ. LOSS ABOVE EQUITY	0	0	0
41	E. TOTAL EQUITY AND LIABILITIES	6.572.761	8.061.013	9.128.719
42	Ž. OFF-BALANCE SHEET LIABILITIES	10.000	10.000	10.000

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART THREE - CONCISE PROFIT AND LOSS ACCOUNT

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
1	A. OPERATING INCOME	6.244.711	7.913.892	10.115.511
2	1 Income from goods and products sold and services provided	6.082.858	7.771.936	10.003.009
3	2 Revenue from undertaking for own purposes	10.206	14.974	20.583
4	3 Increase in value of inventories of work in progress and finished products	57.857	20.304	19.440
5	4 Decrease in value of inventories of work in progress and finished products	0	0	0
6	5 Other operating income	85.372	99.474	66.138
7	6 Income on value adjustment of assets (except financial)	8.418	7.204	6.341
8	B. OPERATING EXPENSES	5.397.790	7.079.589	8.850.355
9	1 Cost of goods sold	5.132	1.225	36
10	2 Raw material costs, fuel and energy costs	3.044.422	4.519.108	5.703.986
11	3 Salaries, wages and other personal indemnities	1.257.803	1.447.759	1.701.590
12	4 Depreciation costs	338.041	345.051	397.406
13	5 Provision costs	6.042	3.763	4.272
14	6 Expenses on value adjustment of assets (except financial)	10.520	1.339	3.387
15	7 Other operating expenses	735.830	761.344	1.039.678
16	V. OPERATING PROFIT	846.921	834.303	1.265.156
17	G. OPERATING LOSS	0	0	0
18	D. FINANCIAL INCOME	724	7.542	3.043
19	Đ. FINANCIAL EXPENSES	22.261	38.526	59.712
20	E. PROFIT FROM FINANCING	0	0	0
21	Ž. LOSS FROM FINANCING	21.537	30.984	56.669
22	Z. INCOME ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	294	30	48
23	I. EXPENSES ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	2.775	269	1
24	J. OTHER INCOME	25.876	47.027	75.038
25	K. OTHER EXPENSES	19.623	38.347	30.688
26	L. TOTAL INCOME	6.271.605	7.968.491	10.193.640
27	LJ. TOTAL EXPENSES	5.442.449	7.156.731	8.940.756
28	M. PROFIT FROM REGULAR OPERATIONS BEFORE TAX	829.156	811.760	1.252.884
29	N. LOSS FROM REGULAR OPERATIONS BEFORE TAX	0	0	0
30	NJ. POSITIVE NET EFFECT OF RESULT ON PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	0	0	0
31	O. NEGATIVE NET EFFECT OF RESULT ON LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	0	0	0
32	P. PROFIT BEFORE TAX	829.156	811.760	1.252.884

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
33	R. LOSS BEFORE TAX	0	0	0
34	S. TAX ON PROFIT	120.484	124.208	42.989
35	T. PERSONAL INDEMNITIES PAID TO THE EMPLOYER	0	0	0
36	Ć. NET PROFIT	708.672	687.552	1.209.895
37	U. NET LOSS	0	0	0

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART FOUR - CONCISE STATEMENT OF COMPREHENSIVE INCOME

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	A. NET OPERATING RESULT			
1	I. NET PROFIT	708.672	687.552	1.209.895
2	II. NET LOSS	0	0	0
	B. OTHER COMPREHENSIVE PROFIT OR LOSS			
3	1 Increase of revaluation reserves from revaluation of intangible assets, immovables, plant and equipment	0	0	0
4	2 Decrease of revaluation reserves from revaluation of intangible assets, immovables, plant and equipment	0	272	0
5	3 Actuarial profits arising from a defined income plan	0	0	0
6	4 Actuarial losses arising from a defined income plan	141	2.805	3.856
7	5 Profit from shares in other comprehensive profit or loss of associated companies	0	0	0
8	6 Losses from shares in other comprehensive profit or loss of associated companies	0	0	0
9	7 Profit from investing in equity instruments	0	0	0
10	8 Losses from investing in equity instruments	0	0	0
11	9 Profit from conversion of financial statements of foreign operations	0	0	0
12	10 Losses from conversion of financial statements of foreign operations	0	0	0
13	11 Profit on hedging instruments of net investment in foreign operations	0	0	0
14	12 Losses on hedging instruments of net investment in foreign operations	0	0	0
15	13 Profit on cash flow hedging instruments	0	0	0
16	14 Losses on cash flow hedging instruments	0	0	0
17	15 Profit on securities valued at fair value through other comprehensive income	490	0	0
18	16 Losses on securities valued at fair value through other comprehensive income	0	0	0
19	I. OTHER GROSS COMPREHENSIVE INCOME	349	0	0
20	II. OTHER GROSS COMPREHENSIVE LOSS	0	3.077	3.856
21	III. TAX ON OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD	0	0	0
22	IV. NET OTHER COMPREHENSIVE PROFIT	349	0	0
23	V. NET OTHER COMPREHENSIVE LOSS	0	3.077	3.856
	V. TOTAL NET COMPREHENSIVE RESULT FOR THE PERIOD			
24	I. TOTAL NET COMPREHENSIVE PROFIT	709.021	684.475	1.206.039
25	II. TOTAL NET COMPREHENSIVE LOSS	0	0	0

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART FIVE – CONCISE CASH FLOW STATEMENT

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	A. CASH FLOWS FROM OPERATING ACTIVITIES			
1	I. Cash inflows from operating activities	6.948.485	8.385.439	11.253.145
2	II. Cash outflows from operating activities	6.286.684	7.583.813	10.152.270
3	III. Net cash inflows from operating activities (I-II)	661.801	801.626	1.100.875
4	IV. Net cash outflows from operating activities (II-I)	0	0	0
	B. CASH FLOWS FROM INVESTING ACTIVITIES			
5	I. Cash flows from investing activities	18.874	14.612	13.644
6	II. Cash outflows from investing activities	539.319	1.063.854	885.932
7	III. Net cash inflows from investing activities (I-II)	0	0	0
8	IV. Net cash outflows from investing activities (II-I)	520.445	1.049.242	872.288
	V. CASH FLOWS FROM FINANCING ACTIVITIES			
9	I. Cash inflows from financing activities	280.090	718.490	586.076
10	II. Cash outflows from financing activities	801.560	627.132	588.222
11	III. Net cash inflows from financing activities (I-II)	0	91.358	0
12	IV. Net cash outflows from financing activities (II-I)	521.470	0	2.146
13	G. TOTAL CASH INFLOWS	7.247.449	9.118.541	11.852.865
14	D. TOTAL CASH OUTFLOWS	7.627.563	9.274.799	11.626.424
15	Đ. NET CASH INFLOWS	0	0	226.441
16	E. NET CASH OUTFLOWS	380.114	156.258	0
17	Ž. CASH AT THE BEGINNING OF THE ACCOUNTING PERIOD	935.446	553.983	394.072
18	Z. POSITIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION	427	1.066	584
19	I. NEGATIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION	1.776	4.719	4.014
20	J. CASH AT THE END OF THE ACCOUNTING PERIOD	553.983	394.072	617.083

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART SIX – CONCISE CAPITAL CHANGES STATEMENT

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	CAPITAL AND OTHER CAPITAL			
1	1. Balance at 1 January of the prior year	1.700.864	1.700.864	1.700.865
2	2. Corrected balance at 1 January of the prior year	1.700.864	1.700.864	1.700.865
3	3. Balance at 31 December of the prior year	1.700.864	1.700.864	1.700.865
4	4. Corrected balance at 1 January of the current year	1.700.864	1.700.864	1.700.865
5	5. Balance at 31 December of the current year	1.700.864	1.700.864	1.700.865
	SUBSCRIBED CAPITAL UNPAID			
6	1. Balance at 1 January of the prior year	0	0	0
7	2. Corrected balance at 1 January of the prior year	0	0	0
8	3. Balance at 31 December of the prior year	0	0	0
9	4. Corrected balance at 1 January of the current year	0	0	0
10	5. Balance at 31 December of the current year	0	0	0
	ISSUE PREMIUM AND RESERVES			
11	1. Balance at 1 January of the prior year	0	0	0
12	2. Corrected balance at 1 January of the prior year	0	0	0
13	3. Balance at 31 December of the prior year	0	0	0
14	4. Corrected balance at 1 January of the current year	0	0	0
15	5. Balance at 31 December of the current year	0	0	0
	REVALUATION RESERVES AND UNREALIZED PROFIT AND LOSSES			
16	1. Balance at 1 January of the prior year	201.125	397.373	397.552
17	2. Corrected balance at 1 January of the prior year	201.125	397.373	397.552
18	3. Balance at 31 December of the prior year	397.373	397.552	394.475
19	4. Corrected balance at 1 January of the current year	397.373	397.552	394.475
20	5. Balance at 31 December of the current year	397.552	394.475	390.619
	UNREALIZED PROFIT			
21	1. Balance at 1 January of the prior year	1.508.331	2.187.517	2.308.103
22	2. Corrected balance at 1 January of the prior year	1.508.331	2.187.517	2.308.103
23	3. Balance at 31 December of the prior year	2.187.517	2.308.103	2.474.905
24	4. Corrected balance at 1 January of the current year	2.187.517	2.308.103	2.474.905
25	5. Balance at 31 December of the current year	2.308.103	2.474.906	3.424.149
	LOSSES			
26	1. Balance at 1 January of the prior year	0	0	0
27	2. Corrected balance at 1 January of the prior year	0	0	0
28	3. Balance at 31 December of the prior year	0	0	0
29	4. Corrected balance at 1 January of the current year	0	0	0
30	5. Balance at 31 December of the current year	0	0	0

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	TOTAL EQUITY			
31	1. Balance at 1 January of the prior year	3.410.320	4.285.754	4.406.520
32	2. Corrected balance at 1 January of the prior year	3.410.320	4.285.754	4.406.520
33	3. Balance at 31 December of the prior year	4.285.754	4.406.519	4.570.245
34	4. Corrected balance at 1 January of the current year	4.285.754	4.406.519	4.570.245
35	5. Balance at 31 December of the current year	4.406.519	4.570.245	5.515.633
	LOSS ABOVE EQUITY			
36	1. Balance at 1 January of the prior year	0	0	0
37	2. Corrected balance at 1 January of the prior year	0	0	0
38	3. Balance at 31 December of the prior year	0	0	0
39	4. Corrected balance at 1 January of the current year	0	0	0
40	5. Balance at 31 December of the current year	0	0	0

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART SEVEN - CONCISE STATISTICAL REPORT

- in 000 RSD

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
	I. GENERAL DATA ON LEGAL ENTITY AND ENTREPRENEUR			
1	1 Number of months (codes 1 to 12)	12	12	12
2	2 Ownership code (codes 1 to 5)	2	2	2
3	3 Number of foreign (legal or natural) entities with equity investments	1	1	1
4	4 Number of foreign (legal or natural) entities who have 10% or more than 10% equity investments	1	1	1
5	5 Average number of employees at the end of each month (a whole number)	907	902	927
6	6 Average number of employees through employment agencies and organizations (youth and student cooperatives) based on the balance at the end of each month (total number)	17	18	19
7	7 Average number of volunteers based on the balance at the end of each month (whole number)	1	0	0
	II. GROSS CHANGES IN INTANGIBLE ASSETS AND IN IMMOVABLES, PLANTS, EQUIPMENT AND BIOLOGICAL RESOURCES			
	1 Intangible assets			
8	1.1 Closing balance - end of period - gross	99.204	113.598	127.695
9	1.2 Closing balance - end of period - value correction	60.446	74.372	85.608
10	1.3 Closing balance - end of period - net	38.758	39.226	42.087
	2 Construction objects, plant and equipment			
11	2.1 Closing balance - end of period - gross	6.686.615	7.675.675	8.670.771
12	2.2 Closing balance - end of period - value correction	3.096.262	3.389.763	3.780.441
13	2.3 Closing balance - end of period - net	3.590.353	4.285.912	4.890.330
	3 Land			
14	3.1 Closing balance - end of period - gross	99.880	99.880	110.789
15	3.2 Closing balance - end of period - value correction	0	0	0
16	3.3 Closing balance - end of period - net	99.880	99.880	110.789
	4 Biological resources			
17	4.1 Closing balance - end of period - gross	0	0	0
18	4.2 Closing balance - end of period - value correction	0	0	0
19	4.3 Closing balance - end of period - net	0	0	0
	III. INVENTORIES			
20	1 Material, spare parts, tools and small inventory	465.071	705.580	717.855
21	2 Unfinished products and services	8.982	16.359	30.619
22	3 Finished products	212.663	218.700	218.481
23	4 Goods	62	40	21
24	5 Permanent assets held for sale and discontinued operations	0	0	0
25	6 Advances paid for inventories and services	55.651	115.074	126.697
	IV. CAPITAL			

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
26	1 Share capital	0	0	0
27	1.1 of which: foreign capital	0	0	0
28	2 Stakes in limited liability companies	1.700.864	1.700.864	1.700.865
29	2.1 of which: foreign capital	1.700.864	1.700.864	1.700.865
30	3 Stakes	0	0	0
31	3.1 of which: foreign capital	0	0	0
32	4 State owned capital	0	0	0
33	5 Socially owned capital	0	0	0
34	6 Stakes in cooperatives	0	0	0
35	7 Share premium	0	0	0
36	8 Stakes-own sources of other legal entities – stakes of founders and other persons	0	0	0
37	9 Other capital	0	0	0
	V. SHARE CAPITAL			
	1 Common shares			
38	1.1 Number of common shares	0	0	0
39	1.2 Nominal value of common shares - total	0	0	0
	2 Priority shares			
40	2.1 Number of priority shares	0	0	0
41	2.2 Nominal value of priority shares - total	0	0	0
	VI. DIVIDENDS AND SHARE IN PROFIT PAID, BY SECTOR			
42	1 Companies (domestic legal entities)	0	0	0
43	2 Natural persons	0	0	0
44	3 State and institutions and organizations funded from the state budget	0	0	0
45	4 Financial institutions	0	0	0
46	5 Non-profit organizations, foundations and non-profit funds	0	0	0
47	6 Foreign natural persons	0	0	0
48	7 Foreign legal entities	587.897	469.471	234.586
49	8 European financial and development institutions	0	0	0
	VII. RECEIVABLES AND LIABILITIES			
50	1 Receivables under claims from insurance companies during the year (debit transactions without opening balance)	427	178	114
51	2 Liabilities from operating activities (credit transactions without opening balance)	5.740.312	8.780.524	10.166.688
52	3 Liabilities for net wages and wage-related allowances, except refundable wage-related allowances (credit transactions without opening balance)	760.664	884.544	1.046.608
53	4 Liabilities for taxes on wages and wage-related allowances charged to the employee (credit transactions without opening balance)	81.742	94.794	112.059
54	5 Liabilities for contributions on wages and wage-related allowances charged to the employee (credit transactions without opening balance)	196.055	223.213	264.184
55	6 Liabilities to individuals under a contract (credit transactions without opening balance)	1.436	1.314	2.321
	VIII. OTHER COSTS AND EXPENSES			
56	1 Fuel and energy costs	182.510	273.460	371.900
57	2 Wages and compensation costs (gross)	1.005.742	1.148.919	1.352.470

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
58	3 Taxes and contributions on wages and compensation costs paid by the director	164.183	180.299	201.338
59	4 Costs of contributions for natural persons (gross) derived from contracts	1.449	596	1.630
60	5 Contribution costs by contract on temporary and occasional jobs concluded with natural persons	0	0	0
61	6 Contribution costs to the director and members of the management and supervisory boards	0	0	0
62	7 Costs of hiring employees through agencies and cooperatives	15.165	17.283	21.262
63	8 Contribution costs to employees	65.701	94.020	119.078
64	9 Other benefits to employees and personal income which are not considered as earnings – severance indemnities, anniversary awards, employee assistance, scholarships and etc.	5.332	6.422	5.587
65	10 Contribution costs and other benefits to employers and other natural persons who are not employed	231	220	225
66	11 Rentals	61.767	64.069	67.678
67	12 Land rentals	0	0	0
68	13 Research and development costs	0	0	0
69	14 Insurance premium costs	11.014	12.694	17.943
70	15 Payment operations costs	2.499	3.122	4.506
71	16 Membership fees	2.964	2.879	2.837
72	17 Taxes and contributions costs	16.408	11.352	12.703
73	18 Contributions	0	0	0
74	19 Expenditures for humanitarian, scientific, religious, cultural, public health education and sport purposes, as well as for the protection of the human environment	10.042	6.669	8.663
	IX. INTEREST EXPENSES			
75	1 Interests from credits and loans from commercial banks - domestic	0	24.443	27.607
76	2 Interests from financial leasing - domestic	0	412	3.699
77	3 Interest on loans from other non-banking companies and lenders in the country	0	0	0
78	4 Interests from securities	0	0	0
79	5 Default interests	0	10	2
80	6 Interests from short-term and long-term credits - foreign	0	0	12.028
	X. OTHER INCOME			
81	1 Revenues from premiums, subsidies, grants, reimbursement, compensations and tax duties	1.116	336	0
82	2 Revenues from conditional donations	0	0	3.478
83	3 Other operating revenues	43.487	51.521	61.735
84	4 Revenues from land rental	811	809	926
85	5 Revenues from memberships	0	0	0
86	6 Revenues from dividends and stakes in profit	0	0	0
	XI. INCOME FROM INTERESTS			
87	1 Interests from deposits from commercial banks - domestic	1	2.464	46
88	2 Interests from approved credits and loans - domestic	0	0	0
89	3 Interests from securities	0	0	0
90	4 Default interests	0	0	0
91	5 Interests from approved credits and loans - foreign	0	0	0
	XII. OTHER DATA			

No.	POSITION	Years ¹⁾		
		t-2	t-1	t
92	1 Excise duties (according to the annual calculation of excise duties)	0	0	0
93	2 Calculated custom duties and other import duties (total annual amount according to the calculation)	2.149	2.088	2.333
94	3 Capital subsidies and other state allocations for the construction and procurement of fixed assets and intangible assets	0	46.807	89.603
95	4 Government allocations for premiums, resources and coverage of current operating expenses	0	0	0
96	5 Other state allocations	39.959	71	0
97	6 Received donations from abroad and other non-refundable funds in cash or in kind from foreign legal and natural persons	0	0	0
98	7 Personal income of entrepreneurs from net profit (to be filled in only by entrepreneurs)	0	0	0
	XIII. GROSS ACCOUNT RECEIVABLE FOR LOANS EXTENDED, PRODUCTS, GOODS AND SERVICES SOLD, ADVANCES PAID AND OTHER RECEIVABLES			
99	1 Short-term financial investments (approved credits and loans) to natural persons and entrepreneurs	0	0	0
100	2 Long-term financial investments (approved credits and loans) to natural persons and entrepreneurs	28.790	19.538	16.289
101	3 Products, goods and services sold and prepayments	315.200	611.584	608.337
102	3.1 Products sold, goods and services and prepayments to natural persons and entrepreneurs	305.871	596.239	590.129
103	3.2 Products sold, goods and services and prepayments to state authorities and institutions	9.329	15.345	18.208
104	3.3 Products sold, goods and services and prepayments to bodies and institutions of local government	0	0	0
105	4 Other receivables	1.434	4.535	22.904
106	4.1 Receivables from natural persons and entrepreneurs	111	859	306
107	4.2 Receivables from state authorities and institutions	1.323	3.676	22.598
108	4.3 Receivables from bodies and institutions of local government	0	0	0

Source of data : Serbian Business Registers Agency - Register of Financial Statements

¹⁾ Data for the last three years

PART EIGHT - DATA ON FINANCIAL STATEMENTS AUDIT


Enterprise submitted Audit report for t-2, t-1, t



IZVEŠTAJ NEZAVISNOG REVIZORA

VLASNIKU 

Mišljenje

Izvršili smo reviziju priloženih finansijskih izveštaja društva  (tekstu: "Društvo") koji obuhvataju bilans stanja na dan 31. decembar 20__ . godine, bilans uspeha, izveštaj o ostalom rezultatu, izveštaj o promenama na kapitalu i izveštaj o novčanim tokovima za godinu koja se završila na taj dan, kao i pregled značajnih računovodstvenih politika i ostalih napomena uz finansijske izveštaje.

Po našem mišljenju, finansijski izveštaji prikazuju objektivno i istinito finansijsko stanje Društva na dan 31. decembar 20__ . godine i rezultate njegovog poslovanja i novčane tokove za godinu koja se završila na taj dan, u skladu sa Zakonom o računovodstvu i ostalim računovodstvenim propisima u Republici Srbiji.

Osnova za mišljenje

Obavili smo našu reviziju u skladu sa Standardima Revizije primenljivim u Republici Srbiji. Naše odgovornosti u skladu sa tim standardima su detaljnije opisane u našem izveštaju nezavisnog revizora u sekciji o odgovornostima revizora za reviziju finansijskih izveštaja. Nezavisni smo od Društva u skladu sa Međunarodnim kodeksom etike za profesionalne računovode (uključujući Međunarodne standarde nezavisnosti) (IESBA Kodeks) i etičkim zahtevima koji su relevantni za našu reviziju finansijskih izveštaja u Republici Srbiji i ispunili smo naše druge etičke odgovornosti u skladu sa ovim zahtevima i IESBA Kodeksom.

Verujemo da su revizorski dokazi koje smo dobili dovoljni i odgovarajući da obezbede osnovu za naše mišljenje.

Ostale informacije sadržane u godišnjem izveštaju o poslovanju Društva

Ostale informacije se odnose na informacije sadržane u godišnjem izveštaju o poslovanju, osim finansijskih izveštaja i izveštaja i našeg revizorskog mišljenja o njima. Rukovodstvo Društva je odgovorno za pripremu ostalih informacija u skladu sa propisima Republike Srbije.

Naše mišljenje o finansijskim izveštajima ne obuhvata ostale informacije. U vezi sa revizijom finansijskih izveštaja, naša odgovornost je da pročitamo ostale informacije i time razmotrimo da li su ostale informacije usklađene u svim materijalno značajnim aspektima sa finansijskim izveštajima sa našim saznanjima stečenim u toku revizije ili se na drugi način čine materijalno pogrešnim. Pored toga, izvršili smo procenu da li su ostale informacije pripremljene, u svim materijalno značajnim aspektima, u skladu sa Zakonom o računovodstvu Republike Srbije, posebno da li su ostale informacije u formalnom smislu u skladu sa zahtevima i postupcima za pripremu ostalih informacija Zakona o računovodstvu Republike Srbije u kontekstu materijalnosti, odnosno da li bi neko nepoštovanje ovih zahteva bi moglo uticati na prosuđivanja doneta na osnovu ovih ostalih informacija.



Ostale informacije sadržane u godišnjem izveštaju o poslovanju Društva (nastavak)

Na osnovu sprovedenih procedura, u meri u kojoj smo u mogućnosti da ih ocenimo, izveštavamo da:

1. ostale informacije koje opisuju činjenice koje su takođe prikazane u finansijskim izveštajima su, u svim materijalno značajnim aspektima, u skladu sa finansijskim izveštajima; i
2. ostale informacije su pripremljene u skladu sa zahtevima Zakona o računovodstvu Republike Srbije.

Pored toga, naša odgovornost je da, na osnovu saznanja i razumevanja Društva stečenih u reviziji, izvestimo da li ostale informacije sadrže materijalno značajne pogrešne iskaze. Na osnovu postupaka koje smo izvršili u vezi sa dobijenim ostalim informacijama, nismo utvrdili materijalno značajne pogrešne iskaze.

Odgovornost rukovodstva Društva za finansijske izveštaje

Rukovodstvo Društva je odgovorno za pripremu i objektivno prikazivanje ovih finansijskih izveštaja u skladu sa Zakonom o računovodstvu i ostalim računovodstvenim propisima u Republici Srbiji, kao i za interne kontrole koje rukovodstvo smatra neophodnim da omoguće pripremu finansijskih izveštaja koji ne sadrže materijalno značajne pogrešne iskaze, nastale usled prevare ili greške.

Pri sastavljanju finansijskih izveštaja, rukovodstvo je odgovorno za procenu sposobnosti Društva da nastavi s poslovanjem u skladu sa načelom stalnosti, obelodanjujući, ukoliko je potrebno, pitanja koja se odnose na stalnost poslovanja i primenu načela stalnosti poslovanja kao računovodstvene osnove, osim ako rukovodstvo namerava da likvidira Društvo ili da obustavi poslovanje, ili nema drugu realnu mogućnost osim da to uradi.

Odgovornost revizora za reviziju finansijskih izveštaja

Naš cilj je sticanje uveravanja u razumnoj meri o tome da finansijski izveštaji, uzeti u celini, ne sadrže materijalno značajne pogrešne iskaze, nastale usled prevarne radnje ili greške; i izdavanje izveštaja revizora koji sadrži mišljenje revizora. Uveravanje u razumnoj meri označava visok nivo uveravanja, ali ne predstavlja garanciju da će revizija sprovedena u skladu sa Standardima Revizije primenljivim u Republici Srbiji uvek otkriti materijalno pogrešne iskaze ako takvi iskazi postoje. Pogrešni iskazi mogu da nastanu usled prevarne radnje ili greške i smatraju se materijalno značajnim ako je razumno očekivati da će oni, pojedinačno ili zbirno, uticati na ekonomske odluke korisnika donete na osnovu ovih finansijskih izveštaja.

Kao deo revizije u skladu sa Standardima Revizije primenljivim u Republici Srbiji, mi primenjujemo profesionalno prosuđivanje i održavamo profesionalni skepticizam tokom revizije. Isto tako, mi:

- Vršimo identifikaciju i procenu rizika od materijalno značajnih pogrešnih iskaza u finansijskim izveštajima, nastalih usled prevarne radnje ili greške; osmišljavanje i obavljanje revizorskih postupaka koji su prikladni za te rizike; i pribavljanje dovoljno odgovarajućih revizorskih dokaza da obezbede osnovu za mišljenje revizora. Rizik da neće biti identifikovani materijalno značajni pogrešni iskazi koji su rezultat prevarne radnje je veći nego za pogrešne iskaze nastale usled greške, zato što prevarna radnja može da uključi udruživanje, falsifikovanje, namerne propuste, lažno predstavljanje ili zaobilaženje interne kontrole.
- Stičemo razumevanje o internim kontrolama koje su relevantne za reviziju radi osmišljavanja revizorskih postupaka koji su prikladni u datim okolnostima, ali ne u cilju izražavanja mišljenja o efektivnosti sistema internih kontrola Društva.



Odgovornost revizora za reviziju finansijskih izveštaja (nastavak)

- Vršimo procenu primenjenih računovodstvenih politika i u kojoj meri su razumne računovodstvene procene i povezana obelodanjivanja koje je izvršilo rukovodstvo.
- Donosimo zaključak o prikladnosti primene načela stalnosti kao računovodstvene osnove od strane rukovodstva i, na osnovu prikupljenih revizorskih dokaza, da li postoji materijalna neizvesnost u vezi sa događajima ili uslovima koji mogu da izazovu značajnu sumnju u pogledu sposobnosti Društva da nastavi sa poslovanjem u skladu sa načelom stalnosti. Ako zaključimo da postoji materijalna neizvesnost, dužni smo da u svom izveštaju skrenemo pažnju na povezana obelodanjivanja u finansijskim izveštajima ili, ako takva obelodanjivanja nisu odgovarajuća, da modifikujemo svoje mišljenje. Naši zaključci se zasnivaju na revizorskim dokazima prikupljenim do datuma izveštaja revizora. Međutim, budući događaji ili uslovi mogu za posledicu da imaju da Društvo prestane da posluje u skladu sa načelom stalnosti.
- Ocenjujemo celokupnu prezentaciju, strukturu i sadržaj finansijskih izveštaja, uključujući i obelodanjivanja, kao i da li finansijski izveštaji odražavaju transakcije i događaje na kojima su zasnovani na način kojim se postiže fer prezentacija.

Mi komuniciramo s rukovodstvom u vezi sa, između ostalog, planiranim obimom i vremenskim rasporedom revizije i važnim revizorskim nalazima, uključujući i nalaze u vezi sa značajnim nedostacima u internim kontrolama koji su otkriveni tokom naše revizije.

U Beogradu, 29. februara 20: . . godine

PART NINE - DATA ON NON - LIQUIDITY

No.	Data Name	Last 6 months					
		mm-6/20__	mm-5/20__	mm-4/20__	mm-3/20__	mm-2/20__	mm-1/20__
1.	Number of days of non-liquidity, by month	0	0	0	0	0	0
2.	Number of days of non-liquidity in the current month	0					
3.	Longest continuous non-liquidity within last 6 months preceding the month in which the Report is given and for the current month including the day that precedes the day of Report preparing	-					
4.	Liquidity as of the day that precedes the day of Report preparing	Liquid					
5.	Blocked amount of the day that precedes the day of Report preparing	0,00					

Source of data: National Bank of Serbia - Debt Enforcement Department

PART TEN - DATA ON THE PROHIBITION OF FUNDS DISPOSAL ON BANK ACCOUNTS

No.	Data name
1	No prohibition on funds disposal
2	Date

Source of data: National Bank of Serbia - Debt Enforcement Department

PART ELEVEN - SOLVENCY REPORT REMARKS

t-2 - Data from the Regular Annual Financial Statement. Enterprise is subject to audit. Documentation submitted with the Financial Statement (including the Audit report) is published on the web site of the Serbian Business Registers Agency (www.apr.gov.rs).

t-1 - Data from the Regular Annual Financial Statement. Enterprise is subject to audit. Documentation submitted with the Financial Statement (including the Audit report) is published on the web site of the Serbian Business Registers Agency (www.apr.gov.rs).

t - Data from the Regular Annual Financial Statement. Enterprise is subject to audit. Documentation submitted with the Financial Statement (including the Audit report) is published on the web site of the Serbian Business Registers Agency (www.apr.gov.rs).

Source of data: Serbian Business Registers Agency - Register of Financial Statements

REGISTRAR
